1

19 100%

100,000

3 0 0

2

1

A

1.00

3 0 0

2

3 0 0

3

1

2

80% 20

60 120

/

20 60 120

/

		80%
20	33.47	26.78
60	30.04	24.04
120	26.45	21.16

80%

21.16 /

120 80%

P =P / 1+n

P = P +A k / 1+k

P = P +A k / 1+n+k

P =P -D

P P -D+A k / 1+n+k

P n k

A D P

2026 4

100% 115,000

100% 135,044.29

1			

= /

20.77 /

65,018,906

35.82%

1		64,819.73	31,208,344
2		27,869.41	13,418,108
3		6,883.96	3,314,377
4		2,929.63	1,410,509
5		1,561.02	751,572
6		1,301.17	626,465
7		706.41	340,112
8		7,001.72	3,371,073
9		4,633.71	2,230,961
10		4,524.13	2,178,204
11	( )	3,282.67	1,580,485
12		2,318.30	1,116,178
13		1,421.85	684,568
14	( )	1,407.47	677,647

15	( )	1,268.17	610,579
16		1,264.46	608,791
17		713.49	343,518
18		661.32	318,403
19		475.66	229,012

3 0 0

6

36 6

6

6

36

6

6

6

1

12

36 2

30%

1

A

1.00

3 0 0

2

3 0 0

3

26.78 / 20

80%

P =P / 1+n

P = P +A k / 1+k

P = P +A k / 1+n+k

P =P -D

P P -D+A k / 1+n+k

P n k

A D P

2026 4 8 2026 4 30

2025 2025

10 3.90

1		45,000.00
2		20,000.00
3		5,000.00
4		30,000.00
		100,000.00

3 0 0

7

3 0 0

4

18

3 0 0

3 0 0

2025

5% 2025

3 0 0

< >

100%

2025 2025

	135,044.29	135,044.29	29,498.19
	223,134.99	175,925.88	50,821.60
	60.52%	**76.76%**	**58.04%**

2025

50%

2025 11 27

2018

3 12

2025

	60.52%
	58.04%
	76.76%
	55.81%

100%

100%

3 0 0 <

>

9

8

3 0 0

< **9**

>

9

1

2

100%

/ /

3 100%

4

9

3 0 0

< >

1

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4 100.00%

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7

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2

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4.

26.78 / 2026 4 8

2026 4 30 2025

2025 10 3.90

2026 5 14

26.39 /

20 80%

5.

36

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GB/T4754-2017 C C35

2024

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21.16 /

120 80% 2026 5 14

10 3.90

20.77 /

3 0 0

3 0 0

11

12

13

1

2

3 /

2

3 0 0

2025 11 21

2025 12 1

3 0 0

2025 11 17 20

399102.SZ

399244.SZ

	21 **2025 10 17**	**1** **2025 11 14**	
/	34.49	33.03	-4.23%
399102.SZ	3,641.00	3,852.87	5.82%
399244.SZ	616.01	645.32	4.76%
			-10.05%
			-8.99%

2025 11 14 33.03 / 2025 10 17

34.49 / 20

-4.23% 399102.SZ

-10.05% 399244.SZ -8.99%

20

20%

8

3 0 0

1

100% 135,100.00

100%

144,600.00

100% 125,000

100% 115,000

100% 135,044.29

2

20.77 / 120

80% 20

60 120

3

26.39 /

20

80%

3 0 0

1

2

3

4

3　　0　　0

2024　　2025

[2026]361Z0250

2025

[2026]361Z0006

2025　12　31

[2026]　1677

100%

3　　0　　0

2014

17

2013　110

2015　31

1

0.44　/　　0.36　/

+　　+

2

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2

3

4

3

1

2

3

1

2

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4

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7

8

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1

2

3

4

3 0 0

2018 22

1

2

3

4

3 0 0

2026 5 26